

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: FEBRUARY 7, 2007

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT

DIRECTOR: SCOTT D. ADAMS

☐ Consent ☒ Discussion

SUBJECT:

Discussion and possible action regarding the Real Property Purchase and Sale Agreement with Yvonne Railoa Prock for real property generally located at 411 North Seventh Street (\$520,000 - City Facilities Capital Projects Fund) - Ward 5 (Weekly)

Fiscal Impact

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No Impact

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Augmentation Required

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Budget Funds Available

Amount: \$520,000

Funding Source: City Facilities Capital Projects Fund

Dept./Division: Office of Business Development

PURPOSE/BACKGROUND:

The acquisition of this property is part of the ongoing land assemblage located directly east of City Hall. This is a willing seller/willing buyer transaction. The Site consists of 0.161 acres identified as APN: 139-34-512-048 or commonly know as 411 North Seventh Street. The sales price is based on a price of \$74.40 per square foot.

RECOMMENDATION:

Approval.

BACKUP DOCUMENTATION:

Real Property Purchase and Sale Agreement

Motion made by LAWRENCE WEEKLY to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

LOIS TARKANIAN, LAWRENCE WEEKLY, LARRY BROWN, OSCAR B. GOODMAN, GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:

SCOTT ADAMS, Director of the Office of Business Development, reviewed the information under the Subject and Purpose/Background sections. He added that the City is acquiring the property at a very good price. Staff recommends approval.

COUNCILMAN WEEKLY asked MR. SCOTT if the concerns of the Police Protective Association (PPA) were addressed, to which MR. ADAMS answered that staff is still working with the PPA. Escrow was extended to allow both parties more time to work on an acceptable solution. Staff might have to come back to the Council for consideration of another

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site to trade with the PPA, as the site in the initial exchange turned out to be very expensive on which to build. He assured COUNCILMAN WEEKLY that staff is working with the PPA on various options. COUNCILMAN WEEKLY asked CITY MANAGER SELBY to also assist in this matter.

AL GALLEGOS, Las Vegas resident, asked when the City is going to tear down the burned houses in the area. MR. ADAMS responded that the City's Rapid Response Team was held up due to training in the new Dust Control Guidelines.

